

State Treasurer Kate Marshall

Nevada State Treasurer's Office

Quarterly Newsletter

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Bill Sponsored by Treasurer's Office Designed to Increase Nevada K-12 Funding While Encouraging Economic Diversification and Job Creation

State Treasurer Kate Marshall expressed her appreciation to Gov. Brian Sandoval, members of the Legislature, and the dozens of stakeholders who all played key roles in the passage of <u>Senate Bill 75</u>, which establishes a first-of-its-kind in Nevada private equity investment fund that will seek investments in new businesses in Nevada, in existing Nevada businesses that are expanding, and in existing businesses which agree to relocate to this state. <u>MORE</u>

Gov. Guinn Millennium Scholarship Good Through at Least 2015

Ten million dollars in funding returned to the Gov. Guinn Millennium Scholarship program in Gov. Sandoval's Recommended Budget Request and approved in <u>Senate Bill 486</u> by the 2011 Legislature will propel the popular program at least through the 2014-2015 school year. <u>MORE</u>

Unclaimed Property Division Shatters State Record for Returning Money to Rightful Owners

The State Treasurer's Office, Unclaimed Property Division, recently completed its most successful yearly newspaper advertising campaign by returning nearly \$33 million to rightful owners. The \$32.8 million returned represents the largest amount ever returned to rightful owners, shattering the old mark by more than \$8 million. Newspaper advertising across the state included the names of 95,994 people. To search for unclaimed property that may belong to you, go to NevadaTreasurer.gov and click on the yellow "Search for Unclaimed Property" box.

Kenny C. Guinn Memorial Millennium Scholarship Fund Created More than \$124,000 has been donated in the name of former Governor

The passage and approval of <u>Senate Bill 220</u> by Gov. Sandoval authorizes the use of money donated in the name of former Gov. Kenny C. Guinn for a special scholarship to be provided to one selected Millennium Scholar each year who is majoring in elementary or secondary education. <u>MORE</u>

Treasurer's Office Reaches Agreement with Insurance Giant John Hancock State to receive approximately \$1 million on behalf of residents

State Treasurer Kate Marshall says that on behalf of Nevada residents, the Treasurer's Office Unclaimed Property Division will receive approximately \$1 million as the result of a landmark agreement with insurer John Hancock over unclaimed life insurance and annuity contracts. The agreement, which will assist Nevada residents in recovering unclaimed insurance benefits owed to them, establishes the terms and conditions under which unclaimed death benefits, maturity payments, and retained asset account proceeds will be escheated to the State. MORE

Nevada \$529 College Savings Day Contest Recipients Announced

Co-sponsored by the State Treasurer's Office and the Nevada Bankers Association, the 3rd Annual Nevada \$529 College Savings Day Contest was open to all Nevada Kindergarten through 5th grade students, with the prize being a \$529 gift to be used to open a college savings plan account or to enhance an existing account. MORE PICTURES OF RECIPIENTS